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PRESS INFORMATION

PORTRAIT OF GERTRUD LOEW:

- **Decision of joint team of legal experts of Felsövényi family / Klimt Foundation has been reached**
- **Way clear for a just and fair solution**

Vienna, 10th September 2014: the joint team of legal experts – Univ.-Prof. Dr. Clemens Jabloner, Univ.-Prof. Dr. Helmut Ofner, Univ.-Prof. Dr. Franz-Stefan Meissel – presents its unanimous decision:

“While the particulars surrounding the sale of the Klimt portrait *Portrait of Gertrud Loew* [1902] can no longer be reconstructed, the independent provenance researchers’ report suggests that the painting was purchased by Gustav Ucicky in Austria during the Nazi era [...]”

It continues:

“It can be positively excluded that the painting was restituted to Gertrud Felsövényi or her legal heirs following the end of the Nazi regime, since the work was owned by Gustav Ucicky (latest) from 1942 until his death [in 1961] [...]”

In keeping with its charter, the Klimt Foundation as a private institution will therefore voluntarily and without any legal obligation seek a just and fair solution with the Felsövényi family in accordance with the Washington Principles of 03.12.1998. The foundation’s Chair of the Board of Directors Peter Weinhäupl and attorney Andreas Nödl will continue their fruitful talks with the heirs’ attorney Ernst Ploil and expect to reach a swift conclusion to their negotiations.

The existing appraisals from the world’s leading auction houses Christie’s and Sotheby’s range between 18 and 25 million USD (international market values).



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